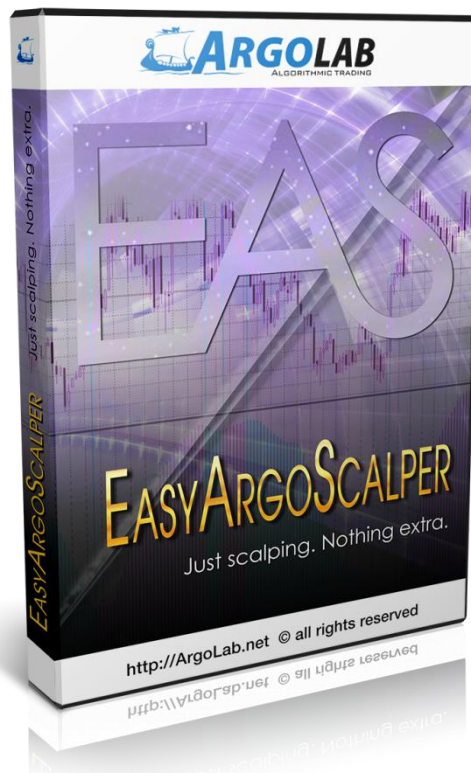




EasyArgoScalper



Support and discussion: https://forumargolab.net/forums/easyargoscalper_eng.88/

User Manual

EasyArgoScalper is a night multi-pair scalper Expert Advisor (EA). It trades during the Asian session, when the market activity is minimal. EA uses a highly flexible and carefully optimized strategy for entering its trades, getting fast profits on the ranging and gently trending market. A special feature of EasyArgoScalper is usage of the limit pending orders for entering the trades. This minimizes the price slippage, which often happens on the “thin” market during the night hours with other scalper EAs that employ the market orders.

EasyArgoScalper does not use martingale in its trading strategy. All trading orders have the take-profit and stop-loss levels, which ensures against connection failures with the broker. On each currency pair, only one trading order per direction (buy/sell) is allowed at the same time. The unique proprietary system of active money management (that can be switched on and off in the settings) analyses the actual history of trading orders and adjusts the volume of the trading orders in accordance to the actual profitability on each currency pair.

EasyArgoScalper complies with the requirements of NFA (National Futures Association). It can be used for trading on small deposits (100\$, or even smaller) and small leverages (from 1:10).

Quick Start

1. Installation

For installation, you need to copy several files from the distribution archive into Data Folder of your terminal. Start your MetaTrader terminal, select menu Files, then “Open Data Folder”. Now,

- Copy the execution file (.ex4) to MQL4\Experts
- Copy the preset files (.set) to MQL4\Presets

Restart terminal. For more details about installation read [How to install a new EA ?](#)

2. Setting up MetaTrader terminal

To be able to trade with Expert Advisors, you need to enable Expert Advisors in your terminal and allow dll calls. If you do not know how to do this, read [How to enable trading with EA and dll calls in MT4 terminal?](#)

3. Determining the GMT Offset of your broker

Before starting EA, make sure you know the GMT Offset of your broker, that is, the difference between the broker time and GMT time. If you are not sure, read

[How to determine the GMT Offset of your broker?](#)

Note that GMT Offset is usually different in summer and in winter, so you may have to readjust it twice a year.

4. Starting EA

- Attach EA to the M15 chart of one of the supported currency pairs.
- Load preset settings provided by vendor for this currency pair. If you are not sure how to do this, read [How to load preset settings into EA?](#)
- Set up the GMTOffset.
- You may wish to adjust the money management parameters according to your personal preferences (see section Money Management). If you are not sure, leave the default values.
- Do **NOT** change other parameters unless you know well what you are doing.

Recommended brokers:

[RoboForex](#), [Fortfs](#), [FxOpen](#),
[alpari](#), [InstaForex](#)

Recommended VPS:

[myForexVPS](#) [chocoping](#)

rebate : [fxcash](#)

Settings

SetName – the name of the preset settings (shown in infopanel).

Money Management

LotSize – if not 0, sets the fixed lot size for trading.

Risk – sets the **Fixed risk** money management scheme. In this scheme, the lot size is calculated as a fixed percentage of the deposit. The percentage is adjusted by the variable Risk. If Risk = 10 (default value), then for the deposit of 1000\$ the lot size will be 0.1 (1 lot = 100,000\$). For other deposits, the lot size will be scaled accordingly.

Active Money Management

If the **Active Money Management** scheme is enabled, EA will try to calculate the optimal lot size of the trade basing on the trading results for this pair. This scheme is enabled by setting ActiveMM=TRUE. It has 4 parameters: RiskMin, RiskMax, CountMin, and CountMax. As long as the number of trades on this pair is less than CountMin, ActiveMM does nothing, and the lot size is determined by variable Risk. When the number of trades on this pair becomes CountMin or larger, ActiveMM analyses the trading results (but not more than CountMax trades) and adjusts Risk accordingly. RiskMax and RiskMin determine the maximal and minimal risk for ActiveMM.

Channel Selection

Settings of the price channel.

ChannelType (BBands/HiLo) – selection of the type of the channel. BBands – price channel based on Bollinger Bands; HiLo – price channel based on high/low.

UseAtrFilter (Not/TypeA/TypeW) – selection of the type of the volatility filter.

MaxAtrRange – parameter of the volatility filter (in pips).

UseSwapFilter (OFF/PositiveSwapOnThu/PositiveSwapOnly) – selection of the swap filter. PositiveSwapOnThu – on Wednesdays from 22h till 24h open trades only in the direction of positive swaps (if any); PositiveSwapOnly – on any day from 22h till 24h open trades only in the direction of positive swaps (if any).

BBands Channel

Settings of the price channel based on Bollinger Bands.

Period_Ma – period of MA.

Period_Dev – period of deviation. If 0, Period_Ma is used.

EntryDev – deviation for entering the trade.

ExitDev – deviation for exiting the trade. If 0, EntryDev is used.

EntryShiftPips – shift of the price channel for entering the trade, in pips.

ExitShiftPips – shift of the price channel for exiting the trade, in pips.

MinChWidthPips – minimal width of the channel, in pips.

HiLo Channel

Settings of the price channel based on Hi/Low.

MinDepth – minimal number of bars for the channel definition for entering the trade.

MinDepth_Exit – minimal number of bars for the channel definition for exiting the trade. If 0, MinDepth is used.

MinHeight – minimal width of the channel for entering the trade.

MinHeight_Exit – minimal width of the channel for exiting the trade. If 0, MinHeight is used.

Indent5 – shift of the price channel for entering the trade, in 5-digit pips.

Indent5_Exit – shift of the price channel for exiting the trade, in 5-digit pips.

Logic

Settings of the trading logic.

MaxSpread – maximal allowed spread. If 0, switched off.

TPpips – initial take-profit in pips.

SLpips – stop-loss in pips.

PullBackMaPeriod – period of the fast MA.

PullBackProfitPips – if the order profit > PullBackProfitPips and the fast MA goes against the trade, exit.

CloseInProfitMin1 – after this time exiting if the order profit > CloseInProfitPips1 pips.

CloseInProfitMin2 – after this time exiting if the order profit > CloseInProfitPips2 pips.

CloseInProfitMin3 – after this time exiting if the extremum high/low of last CloseInProfitBars3 bars is broken.

TradeIntervalOpen – minimal interval between two consecutive trades in the same direction, min.

TradeIntervalClose – minimal interval between the closure of one order and opening of the other order in the same direction, in min.

Trading time

Setting of the trading session.

GMTOffset – GMT shift of the time of the trading server.

AutoDST (NO_DST/US_DST/EU_DST) – automatic transition to the Day Saving Time. NO_DST – switched off, US_DST – US standard of DST, EU_DST – EU standard of DST.

TimeStartGMT – GMT time for the begin of the trading session, in hh:mm.

TimeEndGMT – GMT time for the end of the trading session, in hh:mm.

TradeMon – settings of the trading session for the NIGHT ON Monday (i.e., late hours of Sunday and early hours of Monday). No – no trading, DefaultTime – default trading session, from TimeStartGMT till TimeEndGMT, CustomTime – individual trading session, from TimeStartMonGMT till TimeEndMonGMT.

TradeTue – settings of the trading session for the NIGHT ON Tuesday.

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TradeSat – settings of the trading session for the NIGHT ON Saturday.

Limit order settings

Settings of limit orders.

LimitDistPips – distance from the current price for setting limit orders, in pips.

MaxDistPips – distance from the current price for removing limit orders, in pips.

Misc

Other settings.

comment_fontsize – font size in the information panel.

comment_lineheight – line height in the information panel.

Magic – magic number of orders.

Comments – comments of orders.

comment_color – font color in the information panel.

box_color – background color of the information panel.

Verbose – extended output in the logs.

RiskDivider

Settings of the Risk Divider buttons. These buttons are used for a fast modification of the trading lot, without opening the settings of the EA.

UseButtonRiskDiv (TRUE/FALSE) – use buttons. If TRUE, 3 buttons appear in the right-top corner of the chart.

RiskDiv1 – risk divider of the button 1.

RiskDiv2 – risk divider of the button 2.

RiskDiv3 – risk divider of the button 3.

If any button is pressed, the trading lot of the next order will be divided by the corresponding risk divider.